

AMENDMENT TO RULES COMMITTEE PRINT 117-

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OFFERED BY MR. HILL OF ARKANSAS

Page 1262, after line 23, insert the following:

1 **SEC. ____ . SPECIAL DRAWING RIGHTS EXCHANGE PROHI-**
2 **BITION.**

3 (a) **IN GENERAL.**—The Secretary of the Treasury
4 may not engage in any transaction involving the exchange
5 of Special Drawing Rights issued by the International
6 Monetary Fund that are held by the Russian Federation
7 or Belarus.

8 (b) **ADVOCACY.**—The Secretary of the Treasury
9 shall—

10 (1) vigorously advocate that the governments of
11 the member countries of the International Monetary
12 Fund, to the extent that the member countries issue
13 freely usable currencies, prohibit transactions involv-
14 ing the exchange of Special Drawing Rights held by
15 the Russian Federation or Belarus and

16 (2) direct the United States Executive Director
17 at each international financial institution (as defined
18 in section 1701(c)(2) of the International Financial
19 Institutions Act) to use the voice and vote of the

1 United States to oppose the provision of financial
2 assistance to the Russian Federation and Belarus,
3 except to address basic human needs of the civilian
4 population.

5 (c) TERMINATION.—The preceding provisions of this
6 section shall have no force or effect on the earlier of—

7 (1) the date that is 5 years after the date of the
8 enactment of this Act; or

9 (2) 30 days after the date that the President
10 reports to the Congress that the governments of the
11 Russian Federation and Belarus have ceased desta-
12 bilizing activities with respect to the sovereignty and
13 territorial integrity of Ukraine.

14 (d) WAIVER.—The President may waive the applica-
15 tion of this section if the President reports to the Congress
16 that the waiver is in the national interest of the United
17 States and includes an explanation of the reasons therefor.

